



14 August 2012

ASX Market Announcements
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Advent Energy Update

BPH Energy Limited (ASX:**BPH**) is pleased to provide the attached update on the status of its investee Advent Energy Ltd.

Yours sincerely,

David Breeze
Chairman

For Further Information

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PUBLIC RELEASE

14 August 2012

PEP11 Renewal

Advent Energy Ltd ("Advent") is pleased to confirm the renewal of key offshore Sydney Basin permit Petroleum Exploration Permit 11 ("PEP11") for a further five (5) year term. The renewal was formally granted on 13 August 2012.

PEP11 is held by Advent's wholly owned subsidiary, Asset Energy Pty Ltd ("Asset") and Bounty Oil and Gas NL ("Bounty").

The minimum permit commitments are defined below:

Permit Year	Minimum Work Requirements
1	2000 km 2D seismic reprocessing; Geotechnical studies
2	200 km 2D seismic survey; Geotechnical studies
3	Geotechnical studies
4	Drill one (1) exploration well
5	500 km ² 3D seismic survey

Furthermore, Asset has, through the formal deed of assignment, assumption and transfer, registered its 85% interest in PEP11 with the National Offshore Petroleum Titles Authority (NOPTA) and delegated authority.

Asset's interest was increased from 25% to 85% upon completion of the drilling of New Seaclem-1 as per the terms of the farmin agreement with Bounty. Whilst the drilling operations concluded in January 2011, formal transfer of interest has now been finalised.

The holders of PEP11 are:

Asset Energy Pty Ltd (wholly owned subsidiary of Advent)	85% (Operator)
Bounty Oil & Gas NL (ASX: BUY)	15%

Yours sincerely,



Executive Director
Advent Energy Ltd

About Advent Energy

Advent Energy Ltd is an unlisted oil and gas exploration company, held by major shareholders MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Talbot Group Holdings and Grandbridge (ASX: GBA). Advent holds a strong portfolio of exploration and near-term production assets throughout Australia, including 85% of cornerstone project PEP11 off the coast of NSW which and comprises gas prospects of multi-Trillion cubic feet capacity.

Notes:

The geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity.