



28 January 2016

Companies Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

UPDATED CAPITAL STRUCTURE

Following the expiry at 21 January 2016 of 325,000 unquoted options issued under the Employee Incentive Option Plan with an exercise price of \$0.16 cents per option the Company wishes to update the market on its revised capital structure:

Quoted Securities

Ordinary Fully Paid Shares – 235,766,727

Unquoted Securities

- Options issued under employee incentive scheme exercisable at \$0.08 expiring 30 June 2018 – 1,075,000
- Options issued under employee incentive scheme exercisable at \$0.02 expiring 31 March 2020 – 9,967,500
- Options issued under employee incentive scheme exercisable at \$0.02 expiring 30 November 2020 – 2,000,000

Yours Sincerely

Deborah Ambrosini
Company Secretary