



16 October 2018

The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Appointment of Managing Director to Cortical Dynamics

BPH is pleased to advise the appointment of Mr. Gary Todd as Managing Director of BPH investee Cortical Dynamics Ltd. Mr Todd has extensive sales experience gained over the last thirty years both in Australia and internationally in Medical Devices, FMCG and IT& T markets.

He has expertise in managing and securing new international business partnerships with manufacturers based in Asia, USA and Europe for the supply and distribution of medical devices and consumables. He has successfully managed over the last fifteen years teams with up to \$90 million annual revenues.

Gary started his career with Deloitte, whilst completing a Bachelor of Accounting Science degree, before moving to sales & marketing. He worked for five years with Unilever in South Africa. He then moved to London and gained international experience as a financial analyst contractor working for Cable & Wireless Global Markets, Telewest Communications (now part of Virgin Media) and IBM Global Services.

He emigrated to Sydney and over the last fifteen years has held divisional and national roles within the Medical Devices & Consumables and IT &T markets.

His experience has included seven years in the Anaesthetic & Critical care division as sales and marketing manager for one of the three largest Medical device s distributors in Australia.

Yours sincerely

David Breeze
Chairman
Any enquiries should be directed to David Breeze

0893288400
admin@bphenergy.com.au