



Announcement Summary

Entity name

BPH ENERGY LTD

Applicable security for the reorganisation

BPH	ORDINARY FULLY PAID
BPHAE	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
BPHAD	OPTION EXPIRING 30-NOV-2020 EX 2C
BPHAC	OPTION EXPIRING 31-MAR-2020 EX 2C

Announcement Type

New Announcement

Date of this announcement

Monday February 24, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Tuesday March 31, 2020

Record Date

Wednesday April 1, 2020

Issue Date

Wednesday April 8, 2020

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BPH ENERGY LTD

1.2 Registered Number Type

ABN

Registration Number

41095912002

1.3 ASX issuer code

BPH

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Monday February 24, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
BPH	ORDINARY FULLY PAID
BPHAE	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
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Part 2 - Approvals



2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ No

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Wednesday April 1, 2020

3.2 Date of +security holder meeting

3.2a Effective date of consolidation or split

Friday March 27, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Monday March 30, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday March 31, 2020

3.5 Record date

Wednesday April 1, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday April 2, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Wednesday April 8, 2020

3.8 Trading starts on a normal T+2 basis

Thursday April 9, 2020

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday April 15, 2020

Part 4 - Event type and details

4.1 The event is

☒ +Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (lies).**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

BPH

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

3,341,463,202

**Number on issue post
consolidation or split**

334,146,320

Estimate/Actual☒ Estimated**ASX +Security Code**

BPHAE

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

68,000,000

**Number on issue post
consolidation or split**

6,800,000

Estimate/Actual☒ Actual**ASX +Security Code**

BPHAD

ASX +Security Description

OPTION EXPIRING 30-NOV-2020 EX 2C

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

2,000,000

**Number on issue post
consolidation or split**

200,000

Estimate/Actual☒ Actual**ASX +Security Code**

BPHAC

ASX +Security Description

OPTION EXPIRING 31-MAR-2020 EX 2C

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

9,795,000

**Number on issue post
consolidation or split**

979,500

Estimate/Actual☒ Actual**5.2 Exercise price of options****ASX +Security Code**

BPHAE

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES



Quoted/unquoted ☒ Unquoted	Exercise price pre consolidation or split \$ 0.00000000	Exercise price post consolidation or split \$ 0.03588235
ASX +Security Code BPHAD	ASX +Security Description OPTION EXPIRING 30-NOV-2020 EX 2C	
Quoted/unquoted ☒ Unquoted	Exercise price pre consolidation or split \$ 0.02000000	Exercise price post consolidation or split \$ 0.20000000
ASX +Security Code BPHAC	ASX +Security Description OPTION EXPIRING 31-MAR-2020 EX 2C	
Quoted/unquoted ☒ Unquoted	Exercise price pre consolidation or split \$ 0.02000000	Exercise price post consolidation or split \$ 0.20000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary