



8 March 2021

ASX Limited
10th Floor, 20 Bridge Street
Sydney NSW 2000

**INVESTEE ADVENT ENERGY GROUP
APPOINTS DRILLING MANAGER**

Further to the announcement on 12 January 2021 by BPH Energy Limited's (ASX: BPH) (**BPH** or the **Company**) whereby investee Advent Energy has signed a Preliminary Well Services Agreement with Add Energy relating to the preparation for drilling of the Baleen well in offshore licence PEP11, Add Energy will deliver phased approach services to Advent Energy for the preparation and drilling of the Baleen Well PEP11.

In the first stage of the phased approach, Add Energy will provide technical support in the following areas:

- Review of current well design documentation.
- Develop a suitable well design and cost estimates.
- Develop drilling schedule and define a ready to drill tentative window.

As part of the initial phase, a scope review gap analysis will be performed to determine how much work / time will be required to deliver the scope. That being the case, given that Advent Energy are still in the pre-approval stage of the license suspension and extension, the scope will be up to 20 days.

David Breeze (Director) authorised the release of this announcement to the market.

Yours sincerely

A handwritten signature in black ink, appearing to read 'D. Breeze', with a stylized flourish at the end.

David Breeze
Chairman

About Advent Energy Ltd

Advent Energy Ltd is an unlisted oil and gas exploration company held by major shareholders BPH Energy (ASX: BPH), Grandbridge and MEC Resources (ASX: MMR). Advent holds a strong portfolio of near-term development and exploration assets spanning highly prospective acreage onshore and offshore Australia in proven petroleum basins. Advent Energy's asset base also incorporates both conventional and unconventional petroleum targets.

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