

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	IM Medical Limited
ABN:	47 009 436 908

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Revelins
Date of last notice	7 th September 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (l) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest		
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director Related Entities		
Date of change	a) 16/09/2004 b) 15/09/2004 c) 16/09/2004 d) 16/09/2004 e) 15/09/2004 f) 17/09/2004 g) 14/09/2004 h) 13/09/2004		
No. of securities held prior to change		Shares	Options
	Direct	6,066	433
	Indirect	63,962,709	6,334,193
Class	Shares & Options		

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	<table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>17,543,776</td><td>31,250,000</td></tr></table>		Shares	Options	Direct	-	-	Indirect	17,543,776	31,250,000
	Shares	Options								
Direct	-	-								
Indirect	17,543,776	31,250,000								
Number disposed	<table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>7,326,000</td><td>-</td></tr></table>		Shares	Options	Direct	-	-	Indirect	7,326,000	-
	Shares	Options								
Direct	-	-								
Indirect	7,326,000	-								
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) 2,500,000 fully-paid ordinary shares purchased in capital raising via placement, with \$1,250,000 free 2-for 1 attaching options for consideration of \$50,000.00 b) On Market Purchase of 43,776 fully-paid ordinary shares for consideration of \$1,007.00 c) Off Market Purchase of 5,000,000 fully-paid ordinary shares for consideration of \$100,000.00 d) As per resolution 13 of IM Medical Ltd Notice of Meeting 10/09/2004. Issue of 10,000,000 fully-paid ordinary shares & 30,000,000 unlisted options exercisable at \$0.03 on or before 31/12/2008. e) On Market Disposal of 4,850,000 fully-paid ordinary shares for consideration of \$140,650.00 f) On Market Disposal of 500,000 fully-paid ordinary shares for consideration of \$16,000.00 g) On Market Disposal of 1,000,000 fully-paid ordinary shares for consideration of \$33,000.00 h) On Market Disposal of 476,000 fully-paid ordinary shares for consideration of \$15,232.00									

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change		
	Shares	Options
	Direct 6,066	433
	Indirect 74,180,485	37,584,193
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a) Participation in capital raising via placement b) On Market Purchase c) Off Market Purchase d) As per resolution 13 of IM Medical Ltd Notice of Meeting 10/09/2004. e) On Market Disposal f) On Market Disposal g) On Market Disposal h) On Market Disposal	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.