

**Goldman
Sachs****JBWere**

Facsimile

To **Company Announcements Platform**Company **Australian Stock Exchange**

Facsimile No 1900 999 279

From Michael Doucas Department Legal & Compliance

Date 11 October, 2004 No of Pages (inc cover)

Goldman Sachs JBWere

Pty Ltd

ABN 21 008 797 897

101 Collins Street

Melbourne Victoria 3000

Telephone 03 9924 0197

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Ausdoc No. DX 39813

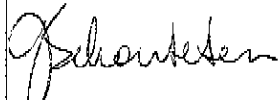
101 Collins VIC

www.gsjbwere.com

Message:

Please see the attached Notice of change of interest of Substantial Holder. A copy of this notice has also been faxed to the company.

Regards



Michael Doucas
Compliance Officer

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Integrated Group Limited
ACN/ARSN	085 701 962

(1) Details of substantial holder (1)

Name	Goldman Sachs JBWere Group Holdings Pty Ltd ACN 006 163 524, Goldman Sachs JBWere Pty Ltd 006 797 897 and their subsidiaries (Goldman Sachs JBWere Group)
ACN/ARSN (if applicable)	

There was a change in the interests of the substantial holder on **7 October, 2004**

The previous notice was given to the company on **22 July, 2004**

The previous notice was dated **22 July, 2004**

1. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in: when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary Shares	3,569,841	5.08%	4,458,609	6.35%

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Holder or Relevant Interest	Nature of Change	Consideration per share	Number of ordinary fully paid voting shares
21/07/2004	Goldman Sachs JBWere Managed Funds Limited	Buy	\$1.84	42,211.00
10/08/2004	Goldman Sachs JBWere Managed Funds Limited	Buy	\$2.02	475,992.00
7/10/2004	Goldman Sachs JBWere Managed Funds Limited	Buy	\$2.20	370,565.00

3. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest	Class and Number of securities	Persons votes
Goldman Sachs JBWere Group excluding Goldman Sachs JBWere Managed Funds Limited (GSJBWMF)	See Below	N/A	By virtue of the operation of the Corporations Act, the Goldman Sachs JBWere Group excluding GSJBWMF have a relevant interest in the holdings detailed below.	4,458,609 ordinary fully paid shares	4,458,609
GSJBWMF	RBC Global Australia Pty Limited	N/A	GSJBWMF has a relevant interest in 4,458,609 ordinary fully paid shares in its capacity as responsible entity for the JBWere range of managed funds.	4,458,609 ordinary fully paid shares	4,458,609

4. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

5. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Goldman Sachs JBWere Group	All care of Level 17, 101 Collins Street, Melbourne Victoria 3000
RBC Global Australia Pty Limited	Level 4, 333 Collins Street, Melbourne Victoria 3000

Signature

Print name

CRAIG DRUMMOND

Capacity

DIRECTOR

Sign here



Date

11th OCTOBER '04