

Monday, 5 September 2005

COMPANY ANNOUNCEMENT

IM MEDICAL ESTABLISHES AN ETHICS ADVISORY BOARD

IM Medical Limited (ASX: IMI) is pleased to announce the formation of a Medical Ethics Advisory Board with the members: Dr H J Anderson FFARACS, Rev. H.R. Stevens AM, Mr. I.R. Morton AM, and Rev. I. Steer.

The Managing Director, Dr Laurie Williams, will chair the new board intended to advise the management of IM Medical regarding ethical matters relating to its medical practice and research functions and will be able to examine all relevant aspects of the companies' operations.

Dr Hugh Anderson F.F.A.R.A.C.S. is a Melbourne anaesthetist with extensive private and public hospital experience. He is at present a senior staff anaesthetist at the Alfred Hospital. He brings a special interest in ethical practice developed over his years of patient care.

Reverend HR Stevens AM,BA (Hons.), F.A.C.E., F.I.A.I.M., M.A.I.C.D., is a senior educationalist of many years standing. He is responsible for the development of Penleigh and Essendon Grammar School to its pre-eminent position in Australian education. He is a senior member of the Uniting Church of Australia having served as chair of many committees. He is also a past member of the board of Western Hospital, Footscray, Victoria.

Mr Ian Morton AM, B Comm., has had a distinguished career as a senior public servant. He was chair of the Rural Finance Corporation (1988-1990), chair of the Victorian Economic Development Corporation (1988-1990), director of the State Bank of Victoria (1971-1990) and chair and chief executive of Rural Finance Commission (1963-1984).

Reverend Ian Steer B.A., is an educationalist with extensive experience. He was Chaplain to Penleigh and Essendon Grammar School from 1965 until 1975. He was then a senior teacher at the same school and has been a board member since his retirement from the academic staff until 2005. He is a previous member of the Ethics Committee of the Western Hospital, Victoria.

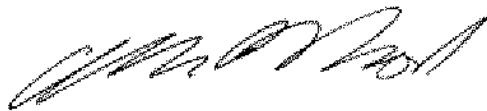
The objective of the Medical Ethics Advisory Board will be to ensure that ethical standards are maintained in research and clinical management.

Dr Laurie Williams, Managing Director of IM Medical Limited, welcomes the members and noted that

"the calibre of each member is a reflection of their proven record of ethical behaviour in all aspects of their life. They are chosen as people of high intellect with established ability to lead in their fields of pursuit. The company is pleased to welcome these members to the Medical Ethics Advisory Board and looks forward to their advice and input with our future growth. "

All enquiries should be directed to Dr Laurie Williams, Managing Director.

Yours sincerely,



Allan Blood
Chairman

About IM Medical:

IM Medical is a company operating in the life sciences sector. In September 2004 the Company completed the acquisition of Intelliheart Pty Ltd, a company commercialising the Intelliheart System. This System enables the early diagnosis of an individual's risk of developing cardiovascular disease. For more information see www.immedical.com.au or call the Company on telephone 03 9804 5298.