

Tuesday, 04 July 2006

COMPANY ANNOUNCEMENT

APPOINTMENT OF MR TOMMAS BONVINO AS CHIEF EXECUTIVE OFFICER

IM Medical Limited ("IM Medical") is pleased to announce that Mr. Tommas Bonvino has joined IM Medical Ltd. as Chief Executive Officer effective from the 4th July 2006.

Mr. Tommas Bonvino brings extensive business experience from his own companies in the Boncorp Holdings group. His particular experience and skill is marketing and he has joined IMI on a 12 month contract to assist the board and management in this area. The board of IMI is particularly grateful Mr. Bonvino will be a full-time CEO, having installed a manager in his own group.

Mr. Bonvino is the Vice-President of the Italian Chamber of Commerce and brings international business experience to IMI.

The board and , in particular, Dr. Laurie Williams, who will continue as Chairman and Managing Director of IM Medical, is delighted with the appointment of a CEO of this calibre. The board looks forward to his contribution and assistance taking IM Medical to the next level.

For further information, please contact Laurie Williams on **(03) 9804 5298**.

About IM Medical:

IM Medical is a company operating in the life sciences sector. In September 2004 the Company completed the acquisition of Intelliheart Pty Ltd, a company commercialising the Intelliheart System. This System enables the early diagnosis of an individual's risk of developing cardiovascular disease. For more information see www.immedical.com.au or call the Company on telephone 03 9804 5298.