

Friday, 16 January 2009

ASX ANNOUNCEMENT

IM MEDICAL LIMITED COMPLETES EQUITY PLACEMENT

IM Medical Limited ("IM Medical") is pleased to announce that it has today completed a \$258,000 equity raising

129,000,000 shares have been issued under the placement to sophisticated investors at \$0.002 per share. All of the shares will rank pari-passu with existing ordinary shares.

The Directors are encouraged by the support for IM Medical shown by this placement.

The capital raised will be used by the company to provide working capital and assist in the continued assessment of various opportunities for integrating the Intelliheart test into other services and products and for expansion of the company's health offerings.

Enquiries:

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