

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BEACH PETROLEUM LIMITED
ABN	20 007 617 969

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	REGINALD GEORGE NELSON
Date of last notice	9 January 2003

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Aurelius Resources Pty Ltd (Trustee For The Nelson Super Fund)
Date of change	9 May 2003
No. of securities held prior to change	172,885 shares (by Aurelius Resources Pty Ltd) 57,143 options (by Aurelius Resources) 43,222 bonus options (by Aurelius Resources) 1,492,142 shares (in own name) 73,036 bonus options (in own name)
Class	ORDINARY FULLY PAID SHARES
Number acquired	11,367 shares (in own name) 2,807 shares (by Aurelius Resources Pty Ltd)
Number disposed	N/A

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued at 30.7889cents under terms of Dividend Reinvestment Plan
No. of securities held after change	175,692 shares (by Aurelius Resources Pty Ltd) 57,143 options (by Aurelius Resources) 43,222 bonus options (by Aurelius Resources) 1,503,509 shares (in own name) 73,036 bonus options (in own name)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under Dividend Reinvestment Plan

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Rule 3.19A.2

+ See chapter 19 for defined terms.