



11 July 2003

Ref: #071/03

The Manager, Companies
Australian Stock Exchange Ltd
5th Floor
20 Bond Street
SYDNEY NSW 2000

Dear Sir

ANNOUNCEMENT TO ASX

***DRILLING REPORT: CHRISTIES-1
(PEL 92, COOPER/EROMANGA BASIN, SA)***

Beach Petroleum Ltd advises that the status of Christies-1 at 0600 hours (CST) on 11 July 2003 was:

Depth: 1957m
Operation: Dismantling Blow Out Preventors (BOP's).

Participants in the PEL 92 Joint venture are:

Beach Petroleum Limited (Operator)	75%
Cooper Energy NL	25%

Yours faithfully,

A handwritten signature in dark ink, appearing to read "Reg Nelson", written over a horizontal line.

Reg Nelson
Managing Director

CHRISTIES-1 Time Depth Chart

