

**GREAT ARTESIAN OIL AND GAS LIMITED**

ACN 078 607 682

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August 5, 2003

**ASX ANNOUNCEMENT****DRILLING REPORT : CARRICKALINGA-1  
(PEL 91, COOPER/EROMANGA BASIN, SA)**

Great Artesian Oil and Gas Limited advises that at 0600 hours (CST) this morning, 5<sup>th</sup> August 2003, the well had reached a depth of 679m and was pulling out of the hole for a drilling-bit change.

Participants in the PEL 91 Joint Venture are:

Great Artesian Oil and Gas Limited	60%
Beach Petroleum Ltd (Operator)	40%

Yours faithfully



John Cooke  
Company Secretary