



12 August 2003

Ref: #101/03

The Manager, Companies
Australian Stock Exchange Ltd
5th Floor
20 Bond Street
SYDNEY NSW 2000

Dear Sir

ANNOUNCEMENT TO ASX

***DRILLING REPORT: CARRICKALINGA-1
(PEL 91, COOPER/EROMANGA BASIN, SA)***

Beach Petroleum advises that the status of Carrickalinga-1 at 0600 hours (CST) on 12 August 2003 was:

Depth: 1,935 metres
Operation: Drilling ahead in the Birkhead Formation.

Participants in the PEL 91 Joint venture are:

Beach Petroleum Ltd (Operator)	40%
Great Artesian Oil & Gas Limited	60%

The time-depth chart is attached.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "Reg Nelson", written over a vertical line.

Reg Nelson
Managing Director, FAusIMM

CARRICKALINGA-1

Time Depth Chart

