



Great Artesian Oil and Gas Limited ACN 078 607 682

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19th August 2003

ASX ANNOUNCEMENT

DRILLING REPORT: CARRICKALINGA-1 **(PEL 91, COOPER/EROMANGA BASIN, SA)**

Great Artesian Oil and Gas Limited advises that at 0600 hours (CST) this morning, 18th August 2003, the well had reached a depth of 2,482 m and was preparing to drill ahead in the Patchawarra Formation following a bit change.

Participants in the PEL 91 Joint Venture are:

Great Artesian Oil and Gas Limited	60%
Beach Petroleum Ltd (Operator)	40%

A time depth curve compiled by the Operator (Beach Petroleum) is provided.

Yours faithfully,

Dr Ray Shaw
Managing Director

CARRICKALINGA-1

Time Depth Chart

