



15 September 2003

Ref: #130/03

Australian Stock Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

ANNOUNCEMENT TO ASX

***DRILLING REPORT: BRIGHTON-1
(PEL 92, COOPER/EROMANGA BASIN, SA)***

Beach Petroleum advises that the status of Brighton-1 at 0600 hours (CST) on 15 September 2003 was:

Depth:	2087m
Operation:	Laying down drill pipe after running abandonment plugs. There were no hydrocarbon shows in the prospective target horizons and the well is being abandoned.

Participants in the PEL 92 Joint venture are:

Beach Petroleum Ltd (Operator)	75%
Cooper Energy NL	25%

Yours faithfully,

A handwritten signature in dark ink, appearing to read "Reg Nelson", written over a horizontal line.

Reg Nelson
Managing Director, FAusIMM

BRIGHTON-1

Time Depth Chart

