



16 September 2003

Ref: #132/03

Australian Stock Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

ANNOUNCEMENT TO ASX

***DRILLING REPORT: BRIGHTON-1
(PEL 92, COOPER/EROMANGA BASIN, SA)***

Beach Petroleum advises that the rig was released from Brighton-1 in PEL 92 at 1800 hours on Monday 15th September 2003. The next well to be drilled by Beach Petroleum in the South Australian Cooper Basin is Semaphore-1 in PEL 110. This well is expected to commence drilling in mid October.

Beach Petroleum also advise that Kenmore-28, a development well in PL 32, South West Queensland is expected to spud on or about 25 September 2003. This well is the first of a three well development/appraisal drilling program in the area.

Participants in the PEL 92 Joint venture are:

Beach Petroleum Ltd (Operator)	75%
Cooper Energy NL	25%

Participants in the PEL 110 Joint venture are:

Beach Petroleum Ltd (Operator)	37.5%
Magellan Petroleum Australia Pty Ltd	37.5%
Cooper Energy NL	25%

Participant in the PL 32 Joint venture is:

Beach Petroleum Ltd (Operator)	100%
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Yours faithfully,

A handwritten signature in dark ink, appearing to read "Reg Nelson", written over a horizontal line.

Reg Nelson

Managing Director, FAusIMM

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