



17 October 2003

Ref: #159/03

Australian Stock Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

ANNOUNCEMENT TO ASX

***DRILLING REPORT: KENMORE NORTH-2, PL 32
(EROMANGA BASIN, QLD)***

Beach Petroleum advises that the status of Kenmore North-2 at 0600 hours (EST) on 17 October was:

Depth:	1380 metres
Operation:	Running in the hole to drill ahead after conducting a wiper trip.

The time depth chart is attached.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "Reg Nelson", written over a horizontal line.

Reg Nelson
Managing Director, FAusIMM

KENMORE NORTH-2

Time Depth Chart

