



11 November 2003

Ref: #195/03

Australian Stock Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

ANNOUNCEMENT TO ASX

***DRILLING REPORT: KENMORE-29, PL 32
(EROMANGA BASIN, QLD)***

Beach Petroleum advises that the status of Kenmore-29 at 0600 hours (EST) on 11 November 2003 was:

Depth: 1013 metres
Operation: Drilling ahead in the Cadna-owie Formation.

Beach Petroleum has 100% interest in PL 32.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "Reg Nelson", written over a horizontal line.

Reg Nelson
Managing Director, FAusIMM

KENMORE-29

Time Depth Chart

