



14 November 2003

Ref: #203/03

Australian Stock Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

ANNOUNCEMENT TO ASX

***DRILLING REPORT: KENMORE-29, PL 32
(EROMANGA BASIN, QLD)***

Beach Petroleum advises that the status of Kenmore-29 at 0600 hours (EST) on 14 November 2003 was:

Depth: 1450 metres (TD)
Operation: Circulating at Total Depth prior to conducting a wiper trip.

Beach Petroleum holds a 100% interest in Kenmore-29.

The Time Depth Chart is attached.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "Reg Nelson", written over a horizontal line.

Reg Nelson
Managing Director, FAusIMM

KENMORE-29

Time Depth Chart

