20 November 2003

Ref: #209/03

The Manager, Companies
Australian Stock Exchange Ltd
5th Floor
20 Bond Street
SYDNEY NSW 2000

Dear Sir

ANNOUNCEMENT TO ASX

BEACH PETROLEUM LIMITED
RESULTS OF AGM

Pursuant to the requirements of Listing Rule 3.13.2 we wish to advise that at the Annual General Meeting of the Company held on Thursday, 20 November 2003, the following Resolutions as set out in the Notice of Meeting were approved by shareholders, namely:

ORDINARY BUSINESS

Annual Accounts

To receive and consider the Statement of Financial Position of the Company as at 30 June 2003 and the Statement of Financial Performance for the year ended on that date, together with the consolidated accounts of the Company and its controlled entities and the reports of the Directors and auditors thereon.

Re-election of Director

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

1. "Mr R M Kennedy, retires by rotation pursuant to the Constitution of the Company and who, being eligible, offers himself for re-election is re-elected as a director of the Company."

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SPECIAL BUSINESS

Issues of Capital

To consider and, if thought fit, pass the following resolutions as ordinary resolutions of the holders of ordinary shares:

1. “That the issue over the previous 12 months of 4.5 million shares under the terms of the Employee Incentive Plan approved by shareholders at its 1997 Annual General Meeting is approved".

2. "That the issue of 23 million fully paid ordinary shares at 33 cents per fully paid ordinary share, on 23 October 2003 is approved”.

3. "That the issue of up to 52 million fully paid ordinary shares at a minimum price of 33 cents per fully paid ordinary share, by 20 February 2004 is approved."

4. “That the issue of up to 29 million fully paid ordinary shares at a minimum price of 33 cents per fully paid ordinary share, by 20 February 2004 is approved.”

5. "That for the purpose of Listing Rule 7.2 Exception 9, the Company approves as an exception to the 15 percent in 12 months limit in Listing Rule 7.1, the issue from time to time of shares in the Company to participants under the Company's Employee Incentive Plan during the 3 year period commencing on 20 November 2003".

Yours faithfully,

Kathryn Presser
Company Secretary