

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Beach Petroleum Limited
ABN	20 007 617 969

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Michael Kennedy
Date of last notice	28 November 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mandurang Pty Ltd (Trustee of family trust)
Date of change	12 December 2003
No. of securities held prior to change	255,100 shares (in own name) 384,945 shares (by Mandurang Pty Ltd) 59,029 bonus options (in own name) 90,972 bonus options (by Mandurang Pty Ltd)
Class	ordinary fully paid shares
Number acquired	7,188 shares (in own name) 11,077 shares (by Mandurang Pty Ltd)
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares issued under terms of Dividend Reinvestment Plan at 33.3830 cents
No. of securities held after change	262,288 shares (in own name) 396,022 shares (by Mandurang Pty Ltd) 59,029 bonus options (in own name) 90,972 bonus options (by Mandurang Pty Ltd)

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under Dividend Reinvestment Plan
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Part 2 – Change of director's interests in contracts N/A

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.