



Great Artesian Oil and Gas Limited ACN 078 607 682

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22nd April 2004

ASX ANNOUNCEMENT

DAILY DRILLING REPORT: GOOLWA-1 **(PEL 107, COOPER/EROMANGA BASIN, SA)**

Great Artesian Oil and Gas Limited advises that the status of drilling of Goolwa-1 well, located in PEL 107 in the Patchawarra Trough in the South Australian portion of the Cooper Basin, as at 1000 hours (CST) on 22nd April 2004 was as follows :

At a depth of 2631 m in the Patchawarra Formation of the Cooper Basin sequence preparing to pull out of the hole and conduct Drill Stem Test #1.

The primary objective is the Patchawarra Formation which (pre-drill) was anticipated to be present between 2265 m and 2712 m (447 m thick). This overlies a secondary objective, the Merrimelia Formation present below 2712 m.

Participants in the PEL 107 Joint Venture are:

Great Artesian Oil and Gas Limited	60%
Beach Petroleum Ltd (Operator)	40%

Yours faithfully,

Dr Ray Shaw
Managing Director