



To	Company Announcements Office	Facsimile	1300 300 021
Company	Australian Stock Exchange Limited	Date	29 June 2004
From	Bill Hundy	Pages	3
Subject	ORIGIN ENERGY FARMS OUT 50% OF PEL 27		

Please find attached an ASX release regarding PEL 27 in the onshore Otway Basin, South Australia.

Regards

A handwritten signature in black ink, appearing to read "Bill Hundy", written over a horizontal line.

Bill Hundy
Company Secretary

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ASX Release

29 June 2004

Origin Energy farms out 50% of PEL 27, onshore Otway Basin, South Australia

Origin Energy Resources Ltd reports that it has reached agreement with Beach Petroleum Limited in relation to a farm-in arrangement for PEL 27, an exploration tenement located in the onshore Otway Basin in the south-east of South Australia.

Under the terms of the farm-in Beach will earn a 50% interest in PEL 27 by contributing to the cost of drilling the Nampara South-1 exploration well. This well will be drilled in late 2004 or early 2005 to test the oil potential of the Sawpit Sandstone in a prospect located approximately 25 km to the north-west of Penola.

Under the terms of the agreement Beach will assume Operatorship of the PEL 27 Joint Venture.

Subject to execution of documentation and subsequent approval by the regulatory authority, interest holders in PEL 27 will be:

Beach Petroleum Limited	50.0% (Operator)
Origin Energy Resources Limited	16.7%
Origin Energy CSG Limited	33.3%

For further information contact:

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