

ABN 93 096 170 295

Registered Office
Suite 4 Level 3
South Shore Centre
83 - 85 The Esplanade
South Perth WA 6151



Mail Address
PO Box 1163
South Perth WA 6151

Telephone (+61 8) 9368 5833
Facsimile (+61 8) 9368 5844
Email admin@cooperenergy.com.au
Visit us at www.cooperenergy.com.au

Monday 30 August 2004

Australian Stock Exchange
Company Announcements Office
Electronic Lodgement System

ELS172005

Dear Sir

DRILLING REPORT – CHRISTIES-2

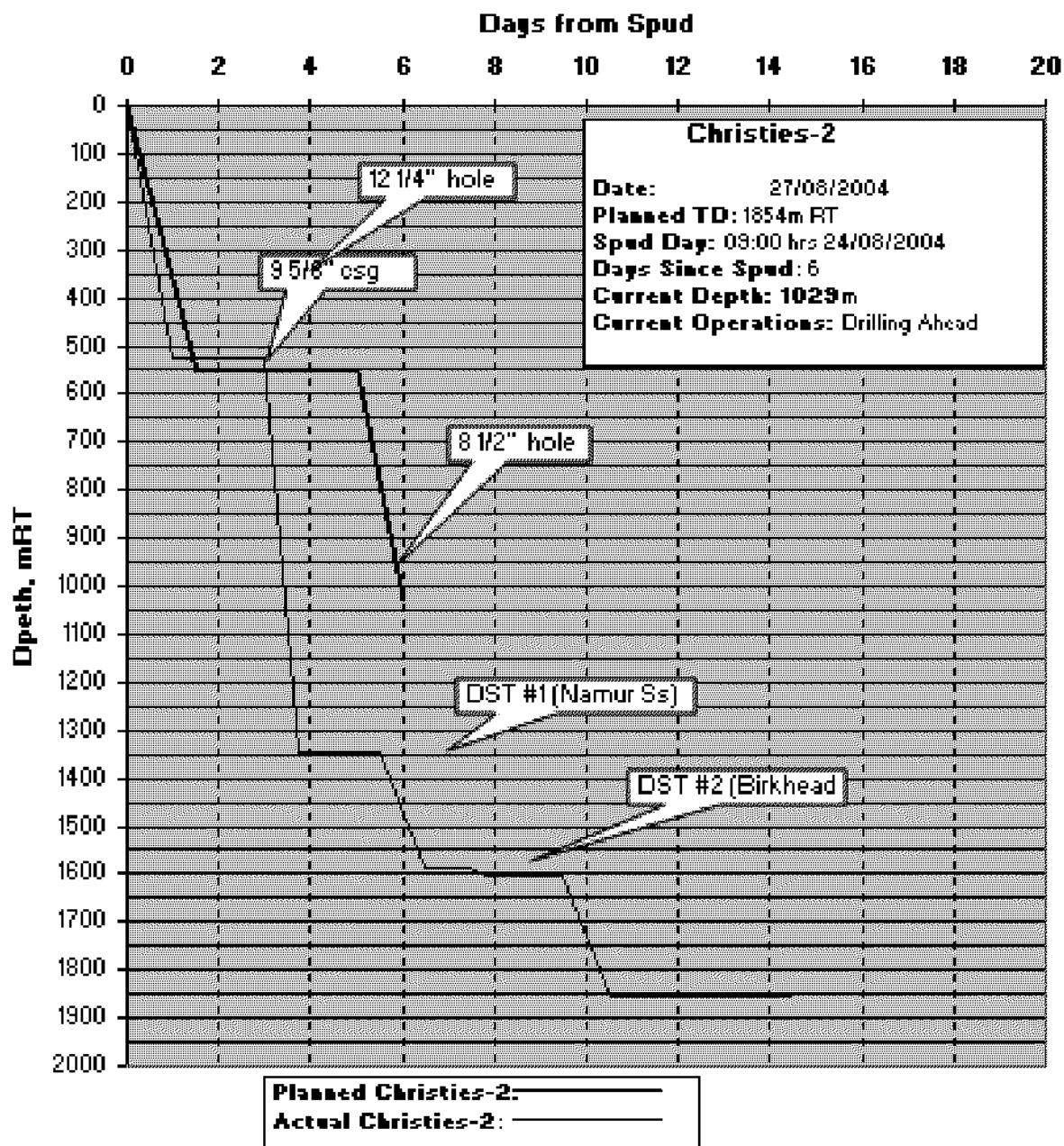
Cooper Energy NL advises the status of Christies-2 at 0600 (CST) on 30 August 2004 as follows:

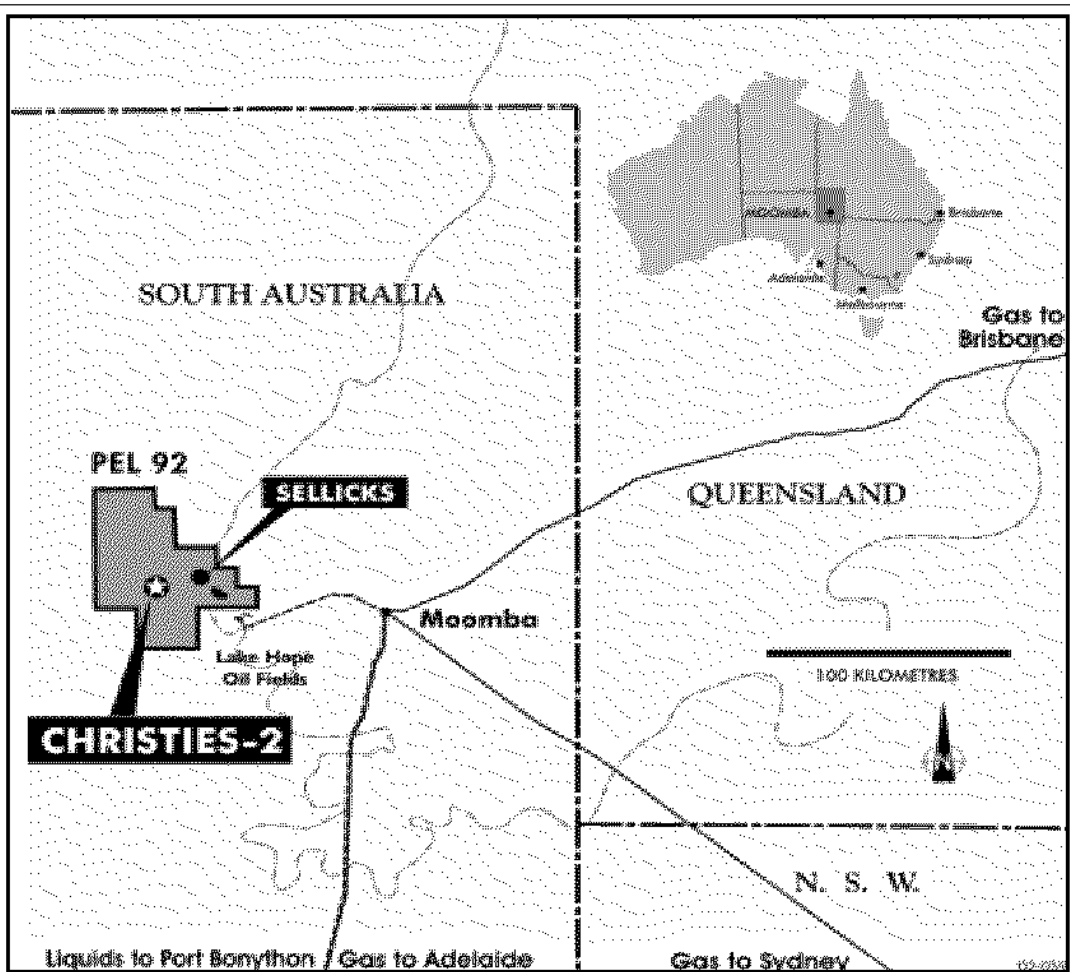
Location:	PEL 92; approximately 85 km west of the Moomba oil and gas facilities and approximately 280 m to the south west of the Christies-1 producing well (see Location Map).
Spud Date:	09:00 hours on Monday 24 August 2004
Days Since Spud:	6
Depth at 0600 hours:	1029 m
Operations at 0600 hours:	Drilling ahead in Walumbilla Fm.
Anticipated Target Depths:	1350m, 1575m, 1850m
Planned Total Depth:	1854 metres in the Poolowanna Fm
Interests:	Beach Petroleum NL (Operator) 75 % Cooper Energy NL 25 %

For further advice on this release, please contact either Michael Scott, Chief Executive Officer, on 08 9368 5833 / 0409 299 812 or Greg Hancock, Chairman, on 08 9368 5833 / 0418 263 388.

Yours faithfully
COOPER ENERGY NL

Greg Hancock
CHAIRMAN

 CoopeTime v Depth : CHRISTIES-2
Energy NL



Location Map: Christies-2