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Australian Stock Exchange
Company Announcements Office
Electronic Lodgement System

ELS322005

Dear Sir

DRILLING REPORT – CHRISTIES-2

Cooper Energy NL advises the status of Christies-2 at 0600 (CST) on 8 September 2004 as follows:

Location:	PEL 92; approximately 85 km west of the Moomba oil and gas facilities and approximately 280 m to the south west of the Christies-1 producing well (see Location Map).
Spud Date:	09:00 hours on Monday 24 August 2004
Days Since Spud:	15
Depth at 0600 hours:	1,864 m (Total Depth)
Operations at 0600 hours:	Running wireline logs.
Anticipated Target Depths:	Birkhead 1615m, Poolowanna 1850m.
Planned Total Depth:	1854 metres in the Poolowanna Fm
Interests:	Beach Petroleum Limited (Operator) 75 % Cooper Energy NL 25 %

For further advice on this release, please contact either Michael Scott, Chief Executive Officer, on 08 9368 5833 / 0409 299 812 or Greg Hancock, Chairman, on 08 9368 5833 / 0418 263 388.

Yours faithfully
COOPER ENERGY NL

Greg Hancock
CHAIRMAN