



1 October 2004

Ref: #122/04

The Manager, Companies
Australian Stock Exchange Ltd
Electronic Lodgement System

Dear Sir,

ANNOUNCEMENT TO ASX

***DRILLING REPORT: CHRISTIES-3
(PEL 92, COOPER/EROMANGA BASIN, SA)***

Beach Petroleum advises that the status of Christies-3 at 0600 hours (CST) on 1 October 2004 was:

Depth: 1857 metres (total depth)
Operation: Running 7" casing

Participants in the PEL 92 Joint Venture are:

Beach Petroleum Ltd (Operator)	75%
Cooper Energy NL	25%

Yours faithfully,

A handwritten signature in black ink, appearing to read "Reg Nelson", with a long, sweeping flourish extending to the right.

Reg Nelson
Managing Director, FAusIMM