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Australian Stock Exchange
Company Announcements Office
Electronic Lodgement System

ELS712005

Dear Sir

DRILLING REPORT – CHRISTIES-3

Cooper Energy NL advises the status of Christies-3 at 0600 (CST) on 5 October 2004 as follows:-

Location: PEL 92; approximately 85 km west of the Moomba oil and gas facilities and approximately 300 m to the southeast of Christies-2, which is a Namur Sandstone and Birkhead Formation/Hutton Sandstone oil producer.

Spud Date: 00:00 hours (CST) on Sunday 19 September 2004

Days Since Spud: 16

Depth at 0730 hours: 1857 metres

Operations at 0600 hours: Rig released. The Christies-3 well has been cased and completed for production. The Birkhead / Hutton reservoirs flowed 2,400 bopd at a stabilised rate. The Namur reservoirs have been perforated and suspended for later production.

Total Depth: 1857 metres in the Poolowanna Fm.

Interests:	Beach Petroleum NL (Operator)	75 %
	Cooper Energy NL	25 %

For further advice on this release, please contact either Michael Scott, Chief Executive Officer, on 08 9368 5833 / 0409 299 812 or Greg Hancock, Chairman, on 08 9368 5833 / 0418 263 388.

Yours faithfully
COOPER ENERGY NL

Michael Scott
CHIEF EXECUTIVE OFFICER