



22 February 2005

Ref: #048/05

Australian Stock Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

ANNOUNCEMENT TO ASX

***DRILLING REPORT: BODALLA SOUTH-15, PL 31
(EROMANGA BASIN, QLD)***

Beach Petroleum advises that the status of Bodalla South-15 at 0600 hours (EST) on 22 February 2005 was:

Depth:	1629 metres
Operation:	Undertaking completion program

The time-depth chart is attached.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Reg Nelson", written over a light blue horizontal line.

Reg Nelson
Managing Director, FAusIMM

BODALLA SOUTH-15

Time Depth Chart

