



14 March 2005

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Australian Stock Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

ANNOUNCEMENT TO ASX

***DRILLING REPORT: JACKSON-44, PPL 23
(EROMANGA BASIN, QLD)***

Mawson Petroleum Pty Ltd, a subsidiary of Beach Petroleum advises that Jackson-44 has intersected oil pay in the Murta and Westbourne formations. The well will now be cased and suspended for later completion as a oil producer. It is anticipated oil production from the Murta will commence late April.

Joint Venture participants in the Jackson-44 well are:

Santos Ltd (Operator)	40.00%
Vamgas Ltd	15.50%
Delhi Petroleum Pty Ltd	32.00%
Mawson Petroleum Pty Ltd	6.50%
Inland Oil (Production) Pty Ltd	2.0%
Australian Gasfield Ltd	2.00%
Drillsearch Energy Ltd	2.00%

Yours faithfully,

Reg Nelson
Managing Director, FAusIMM