



BEACH
PETROLEUM

30 March 2005

Ref: #085/05

Australian Stock Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

ANNOUNCEMENT TO ASX

***ALMONTA-1, PEL 95
(COOPER/EROMANGA BASIN SA)***

Beach Petroleum advises that the status of Almonta-1 at 0600 hours (CST) on 30 March 2005 was:

Depth: 1760 metres
Operation: Drilling ahead in the Toolachee Formation.

Joint Venture participants in the Almonta-1 well are:

Beach Petroleum Ltd (Operator)	50%
Magellan Petroleum (NT) Pty Ltd	50%

The time-depth chart is attached.

Yours faithfully,

Reg Nelson
Managing Director, FAusIMM

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ALMONTA-1

Time Depth Chart

