

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Beach Petroleum Limited
ABN	20 007 617 969

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Michael Kennedy
Date of last notice	22 December 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mandurang Pty Ltd (Trustee of family trust) and Triple Eight Gold Pty Ltd as trustee of the Blue Sky Trust of which Robert Michael Kennedy is one of a class of persons who may be a beneficiary.
Date of change	30 March 2005
No. of securities held prior to change	319,476 shares (by Triple Eight Gold Pty Ltd as trustee of the Blue Sky Trust) 406,877 shares (by Mandurang Pty Ltd) 59,029 bonus options (in own name) 90,972 bonus options (by Mandurang Pty Ltd)
Class	Ordinary fully paid shares
Number acquired	59,029 bonus options exercised in own name, and 90,972 bonus options exercised by Mandurang Pty Ltd
Number disposed	59,029 bonus options (in own name), and 90,972 bonus options (by Mandurang Pty Ltd)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Options exercised at \$0.335 per Share

+ See chapter 19 for defined terms.

No. of securities held after change	319,476 shares (by Triple Eight Gold Pty Ltd as trustee of the Blue Sky Trust) 497,849 shares (by Mandurang Pty Ltd) 59,029 shares (in own name)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options

Part 2 – Change of director's interests in contracts N/A

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.