

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BEACH PETROLEUM LTD
ABN	20 007 617 969

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	FRANCO GIACOMO MORETTI
Date of last notice	24 MARCH 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	N/A
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares & Options Held By Associated Interests
Date of change	11 April 2005
No. of securities held prior to change	13,594 ordinary fully paid shares by Moira Judith Moretti 26,624 ordinary fully paid shares by Maesbury Investments Pty Ltd [MJM Investments A/C]
Class	Ordinary Fully Paid Shares June 2006 Bonus Options
Number acquired	221 ordinary fully paid shares by Moira Judith Moretti 3,399 June 2006 Bonus Options by Moira Judith Moretti 432 ordinary fully paid shares by Maesbury Investments Pty Ltd [MJM Investments A/C] 6,656 June 2006 Bonus Options by Maesbury Investments Pty Ltd [MJM Investments A/C]

+ See chapter 19 for defined terms.

Appendix 3Y
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Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.615867 per share for Shares Nil for Options
No. of securities held after change	13,815 ordinary fully paid shares by Moira Judith Moretti 3,399 June 2006 Bonus Options by Moira Judith Moretti 27,056 ordinary fully paid shares by Maesbury Investments Pty Ltd [MJM Investments A/C] 6,656 June 2006 Bonus Options by Maesbury Investments Pty Ltd [MJM Investments A/C]
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Dividend reinvestment plan for Shares Entitlement for Options

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

† See chapter 19 for defined terms.