



10 June 2005

Ref: #135/05

Australian Stock Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

ANNOUNCEMENT TO ASX

EXPIRY OF 2002 BONUS OPTIONS

Beach would like to advise that as at 31 May 2005, 4,039,104, 2002 Bonus Options expired and were not exercised prior to the 31st May 2005.

The issued capital of the Company is as follows:

Fully Paid Ordinary Shares – 330,823,233

Unlisted 2005 Bonus Options exercisable at 60cents expiring 30 June 2006 – 79,885,340.

Yours faithfully,

Kathryn Presser
Company Secretary