



Enterprise Energy NL

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ASX RELEASE

For Immediate Release

Wednesday, 6 July 2005

Australian Stock Exchange Limited
Companies Announcement Office
Electronic Lodgement System

Dear Sir/Madam,

YANERBIE-1

PEL - 110, Cooper Basin, South Australia

Enterprise Energy (ASX code EPE) advises that at 6:00 AM on 6 July 2005, Yanerbie-1 was at a depth of 2007 metres.

The current operation is drilling ahead in the Hutton Sandstone.

Yanerbie-1 is programmed to be drilled to a Total Depth (TD) of 2554 metres and should take approximately 14 days to drill. The well has been in progress for 6 days.

The well is being operated by Beach Petroleum.

If further explanation is required, please contact the undersigned at: -

telephone (08) 8231 4944

For and on behalf of the Board

Warren Leslie
Managing Director