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Australian Stock Exchange
Company Announcements Office
Electronic Lodgement System

ELS1432005

Dear Sir

DAILY DRILLING REPORT: YANERBIE-1

Block/Basin/Location:	PEL110, Cooper Basin, northeast of South Australia		
Spud date:	29 June 2005		
Days on location:	10		
Current depth (06:00am CST):	2245 metres (relative to rig floor)		
Previous 24 hours operations:	Drilled Lower Hutton / Upper Poolowanna		
Current operations:	Drilling ahead in the Poolowanna Formation		
Expected next 24 hours operations:	Drill ahead towards the next objective (Tinchoo Fm)		
Joint Venture Participants and interests:	Beach Petroleum Ltd (Operator)	31.25%	
	Magellan Petroleum Australia Limited	31.25%	
	Cooper Energy Ltd	25.00%	
	Enterprise	12.50%	

For further advice on this release please contact Michael Scott, Chief Executive Officer, on +61 8 9368 5833.

Yours faithfully
Cooper Energy Limited

Mr Michael Scott
Chief Executive Officer

Yanerbie-1 Days v Depth Curve

