



Enterprise Energy NL

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ASX RELEASE

For Immediate Release

Tuesday, 12 July 2005

Australian Stock Exchange Limited
Companies Announcement Office
Electronic Lodgement System

Dear Sir/Madam,

YANERBIE-1

PEL - 110, Cooper Basin, South Australia

Enterprise Energy (ASX code EPE) advises that at 6:00 AM on 12 July 2005, Yanerbie-1 was at a depth of 2494 metres.

The current operation is drilling ahead in basement.

Yanerbie-1 is programmed to be drilled to a Total Depth (TD) of 2554 metres and should take approximately 14 days to drill. The well has been in progress for 13 days.

The well is being operated by Beach Petroleum.

If further explanation is required, please contact the undersigned at: -

telephone (08) 8231 4944

For and on behalf of the Board

Warren Leslie
Managing Director