



8 September 2005

*Ref: #207/05*

Australian Stock Exchange Ltd  
Companies Announcement Office  
Electronic Lodgement System

Dear Sir,

***ANNOUNCEMENT TO ASX***

**DRILLING REPORT, KIANA-1  
(PEL 107, COOPER / EROMANGA BASINS SA)**

Beach Petroleum advises that the status of Kiana-1 at 0600 hours (CST) on 8 September 2005 was:

|            |                                                              |
|------------|--------------------------------------------------------------|
| Depth:     | 1948 metres                                                  |
| Operation: | Waiting on replacement equipment to arrive at the well site. |

Participants in the Kiana-1 well are:

|                                      |         |
|--------------------------------------|---------|
| Beach Petroleum Limited (Operator)   | 40.00%  |
| Great Artesian Oil and Gas Limited   | 30.00%  |
| Magellan Petroleum Australia Limited | 30.00%* |

\* subject to commercial discovery

The time-depth chart is attached.

Yours faithfully,

**Hector Gordon**  
Chief Operating Officer

# KIANA-1 Time Depth Chart

