



22 November 2005

Ref: #274/05

Australian Stock Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

***ANNOUNCEMENT TO ASX
COWRIE-1
(PEL 27, OTWAY BASIN, SA)***

Beach Petroleum advises that at 1500 hours (CST) on 22 November 2005 Cowrie-1 was being plugged and abandoned, having failed to encounter any hydrocarbons.

Participants in the Cowrie-1 well are:

Beach Petroleum Ltd (Operator)	30.00%
Origin Energy Resources Limited	50.00%
Essential Petroleum Resources Limited	20.00%

The time-depth chart is attached.

Yours faithfully,

Hector Gordon
Chief Operating Officer

COWRIE-1
Time Depth Chart

