



20 December 2005

Ref: #283/05

Australian Stock Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

***ANNOUNCEMENT TO ASX
BEACH PETROLEUM REDUCES SHAREHOLDING IN ANZON***

Beach Petroleum has today sold 25 million fully paid ordinary shares in Anzon Australia Limited (Anzon) at a price of \$1.12.

A notice of ceasing to be a substantial shareholder will be lodged today reducing Beach's holding in Anzon to 1.75%.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Reg Nelson", positioned above a vertical dotted line.

Reg Nelson
Managing Director, FAusIMM