



Suite 4, Level 4,
South Shore Centre
83-85 The Esplanade
South Perth, WA 6151

PO Box 1163
South Perth, WA 6951

Tel: +61 8 9368 5833
Fax: +61 8 9368 5844

admin@cooperenergy.com.au
www.cooperenergy.com.au

Monday 27 March 2006

Australian Stock Exchange
Company Announcements Office
Electronic Lodgement System

COE270306a

Dear Sir

DRILLING REPORT: CHRISTIES-4

Block/Basin/Location:	PPL 205, Cooper Basin, northeast of South Australia		
Spud date:	17 March 2006		
Days on location:	11		
Current depth (06:00am CST):	1859 metres		
Operations since last release (prior to 0600 hrs CST):	Christies-4 drilled the 8 ½ " hole from 677 metres to Total Depth of 1859 metres. Wireline logs indicated oil in the basal Birkhead / upper Hutton and in the Namur Sandstone. An open-hole production test over the interval 1826 to 1832 metres across the Birkhead/Hutton section flowed oil at 650 barrels of oil per day accompanied by 1150 barrels of water per day.		
Current operations:	Running 7 " production casing.		
Expected forward operations:	Run and cement 7" production casing and suspend the well for completion and tie-back to production facilities. The completion will be designed to optimise oil production and minimise associated water production.		
Joint Venture Participants and interests:	Beach Petroleum Limited	75%	
	Cooper Energy Ltd	25%	

This will be Cooper Energy's final ASX release for Christies-4.

For further advice on this release please contact Michael Scott, Chief Executive Officer, on +61 8 9368 5833.

Yours faithfully
Cooper Energy Limited

Mr Michael Scott
Chief Executive Officer