



11 April 2006

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Australian Stock Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

***ANNOUNCEMENT TO ASX
WEEKLY DRILLING REPORT***

Beach Petroleum advises the status of the wells it operates, or has an interest in, is detailed below.

OPERATED WELLS

Christies-5

Well type:	Oil appraisal.
Location:	PPL 205, Eromanga Basin, South Australia. 0.25 km north of Christies-2, 0.2km northwest of Christies-1 and 80km west of Moomba.
Participants:	Beach Petroleum Ltd (Operator) 75% Cooper Energy Ltd 25%
Planned Total Depth:	1840 mRT
Objective:	Birkhead Formation/Hutton Sandstone.
Progress & status:	Since last report the well was drilled to a depth of 1376 metres where a mechanical problem occurred with the hoisting system (4 April 2006). Drilling recommenced on 9 April when all repairs had been undertaken and safety checks had been carried out. At 06:00 hours this morning the well was drilling ahead in the Hutton Sandstone at a depth of 1647metres. Both the primary target, the Hutton Sandstone and the secondary target, the Namur Sandstone where intersected on prognosis. The well is expected to reach Total Depth within the next day at which stage wireline logging and analysis will be undertaken.

NON OPERATED WELLS

Harpoono-3

Well type:	Oil appraisal/development.		
	Harpoono-3 is being drilled to address the potential for oil updip of Harpoono-1 at the Murta and McKinlay levels. The well location was based on 3D seismic mapping.		
Location:	PPL 209, Cooper/Eromanga Basin, South Australia. 0.7 km east of Harpoono-1 and 55 km south of Moomba.		
Participants:	Beach Petroleum Ltd	33.33%	
	Stuart Petroleum Ltd (Operator)	66.67%	
Planned Total Depth:	1480 mRT		
Objectives:	Primary: Murta Formation, McKinlay Member		
Progress & status:	The well is expected to spud today.		

Basker Development

Well type:	Oil and gas appraisal/development – 3 well batch drilling program.		
Location:	VIC/L 26, Offshore Gippsland Basin, Victoria. 25 km east of Flounder Oilfield, and 150km east of Sale.		
Participants:	Beach Petroleum Ltd	50%	
	Anzon Energy (Operator)	50%	
Planned Total Depth:	Basker-5: 3690mRT. Basker-4: 3636mRT. Basker-3: 4131mRT.		
Objective:	Latrobe Group.		
Progress & status 06:00 hrs (EST):	Basker-5: There has been no activity since last report. The well has been cased and suspended for future completion as an oil producer.		
	Basker-4: There has been no activity since last report. Surface casing is set at 999 metres and the production hole will be drilled following Basker-3.		
	Basker-3: Since last report the well has drilled from 1163 metres to 2915 metres. The current operation is drilling ahead in the Latrobe Group.		

Tipton West Development

Well type: Coal seam gas development.

In total 85 wells are planned to be drilled. Four have been completed to date.

Location: PL 198, Surat Basin, Queensland.
20 km south of Dalby.

Participants: Beach Petroleum Ltd 40%
Arrow Energy NL (Operator) 60%

Planned Total Depth: Tipton West-84: 405 mRT (revised actual 406.9mRT)
Tipton West-76: 400 mRT

Objective: Walloon Coal Measures.

Progress & status
06:00 hrs (EST): Tipton West-84: Running production liner in the hole.
Since last report the well has been under reamed and production tested. Some time was lost due to weather and equipment failure.

Tipton West-76: The well was spudded on 4 April 2006 and it drilled to a depth of 199 metres where surface casing was run and set. The well resumed drilling and the current operation this morning was drilling ahead in the Iona coal measures at a depth of 314 metres.

Yours faithfully,



Hector Gordon
Chief Operating Officer