



19 April 2006

Ref: #108/06

The Manager, Companies
Australian Stock Exchange Ltd
Electronic Announcement System

Dear Sir,

ANNOUNCEMENT TO ASX

***FURTHER UPDATE TO APPENDIX 3B ISSUED ON 2 MARCH 2006 REGARDING
ISSUE OF NEW BONUS OPTIONS***

Further to the Appendix 3B issued on 2 March 2006, Beach Petroleum Limited ("Beach") hereby provides further information with regards to the application for quotation of the 2006 Options Expiring 30 September 2006 exercisable at \$1.00 issued free under the Company's Bonus Offer and Prospectus dated 17 March 2006.

1. The allotment and issue of the Bonus Options was completed on 18 April 2006.
2. Number of 2005 Bonus Options issued – 50,595,409
3. Date of allotment – 18 April 2006

4. 20 Largest Holders of 2006 Bonus Options

a. ANZ Nominees Limited	16.22%
b. J P Morgan Nominees Australia Limited	6.77%
c. National Nominees Limited	4.70%
d. Citicorp Nominees Pty Limited	2.68%
e. RBC Global Services Australia Nom Pty Ltd	2.54%
f. Westpac Custodian Nominees Limited	2.46%
g. Invia Custodian Pty Limited	2.41%
h. Equity Trustees Limited	1.18%
i. Zero Nominees Pty Ltd	0.81%
j. Queensland Investment Corporation	0.52%
k. Pinehurst Nominees Pty Ltd	0.38%
l. Mr Stephen and Mrs Beth Lewis	0.38%
m. UBS Nominees Pty Ltd	0.35%
n. Mr Phillip Geoffrey Davies	0.34%
o. Andamax Investments Pty Ltd	0.31%
p. C S Fourth Nominees Pty Ltd	0.31%
q. Mr Reginald George Nelson	0.31%
r. Bond Street Custodian Limited	0.28%
s. Davies Asset Management Pty Ltd	0.27%
t. Bapal No 17 Pty Ltd	0.26%

5. Distribution Schedule of the Options setting out the number of holders in each category per item 36 of the Appendix 3B.

* TOTAL *	1 to 1000	1001 to 5000	5001 to 10000	10001 to 100000	100001 to (MAX)	TOTAL
Holdings						
Issuer	6,825	1,628	153	70	2	8,678
Chess	5,479	3,170	476	278	29	9,432
Total	12,304	4,798	629	348	31	18,110
Units						
Issuer	2190884	3526212	1039590	1590699	261485	8608870
Chess	2429158	7387150	3502902	6383659	22283670	41986539
Total	4620042	10913362	4542492	7974358	22545155	50595409
TOTAL HOLDERS FOR CLASSES SELECTED				18,110		
TOTAL UNITS	"	"	"	50,595,409		

Yours faithfully,



Kathryn Presser
Company Secretary