

Beach Petroleum Limited - Weekly Drilling Report

Week Ending 1st November 2006



Well	Participants	Weekly Progress & Summary	Primary Targets
Keeley-1	BPT* 40%	Report Time: 0600hrs (CST) 1/11/06	Patchawarra
PEL 107	GOG 30%	Depth: 2425m	
Gas Exploration	MGN** 30%	Operation: Pulling out to change drill bit	
C/E Basin, SA		Progress: 1467m	
** Will earn 30% if the well is a commercial discovery			

Glenaire-1ST1	BPT* 50%	Report Time: 0600hrs (CST) 1/11/06	Pretty Hill
PEP : 160	STO 30%	Depth: 3701m (TD)	
Gas Exploration	ORG 20%	Operation: Cementing 4 1/2" casing liner	
OT Basin, SA		Progress: 0m	

Byrock-2	BPT* 46.95%	Report Time: 0600hrs (EST) 1/11/06	Toolachee
ATP 269P	ETE 28.15%	Depth: 1986m	
Oil Exploration	IOR 20.00%	Operation: Conditioning hole prior to conduct DST-1	
C/E Basin, QLD	GOP 4.90%	Progress: 1146m	

Yanda-19	BPT 20%	Report Time: 1500 hrs (CST) 31/10/06	Murta
PL : 61	STO* 55%	Depth: 1928m (TD)	
Oil Appraisal	ORG 25%	Operation: Cased & suspended as a future Murta oil producer	
C/E Basin, QLD		Progress: 1587m	

Yanda-20	BPT 20%	Report Time: 1500 hrs (CST) 31/10/06	Murta
PL : 61	STO* 55%	Depth: 1314m	
Oil Appraisal	ORG 25%	Operation: Drilling ahead in the Wallumbilla Formation	
C/E Basin, QLD		Progress: 1314m	

Pastaccio-1	BPT 20.21%	Report Time: 1500 hrs (CST) 31/10/06	Murta
PPL:36	STO* 66.60%	Depth: 1308m (TD)	
Oil Exploration	ORG 13.19%	Operation: Conditioning well prior to running casing	
C/E Basin, SA		Progress: 1110m	

Cutter-1	BPT 20%	Report Time: 0600 hrs (NZ) 1/11/06	Shag Point
PEP : 38259	TAP* 40%	Depth: 2045m	
Oil Exploration	AWE 25%	Operation: Conducting pressure tests	
Canter Basin, NZ	AZA 15%	Progress: 258m	

Might and Power-1	BPT 33.3%	Report Time: 0600hrs (CST) 1/11/06	Murta McKinlay
PEL 113	STU* 66.7%	Depth: 1507m (TD)	
Oil Exploration		Operation: Preparing to conduct DST 1: 1158 - 1168.5m	
C/E Basin, SA		Progress: 899m	

Tipton West Development					
Location	Participants	Well	% Complete	Depth	Operation at 0600 hours 1/11/06
PL : 198 Coal Seam Develop. Sur Basin, QLD	BPT 40%	Tipton-81	45%	412m (TD)	Mechanical Standby
	AOE* 60%	Tipton-82	30%	218m	Operations Suspended.
		Tipton-103	30%	218m	Operations Suspended.
		Tipton-100	30%	217m	Mechanical Standby
		Tipton-101	100%	393m (TD)	Completed as a future gas producer
		Tipton-108	25%	165m	Preparing to run surface casing
		Plainview-2A		578.49m (TD)	Preparing to flush hole clean

* Operator

BPT Beach Petroleum Ltd

STU Stuart Petroleum Ltd

GOG Great Artesian Oil & Gas Ltd

AWE Australian Worldwide Exploration Ltd

GOP Gidgealpa Oil Pty Ltd

ORG Origin Energy Resources Ltd

AOE Arrow Energy NL

TAP Tap Oil Ltd

ETE Entek Energy Ltd

STO Santos Limited

MGN Magellan Petroleum Corporation

AZA Anzon Australia Ltd

IOR IOR Energy Pty Ltd

C/E = Cooper/Eromanga OT = Otway Sur = Surat Canter = Canterbury