

Rawson Resources Limited

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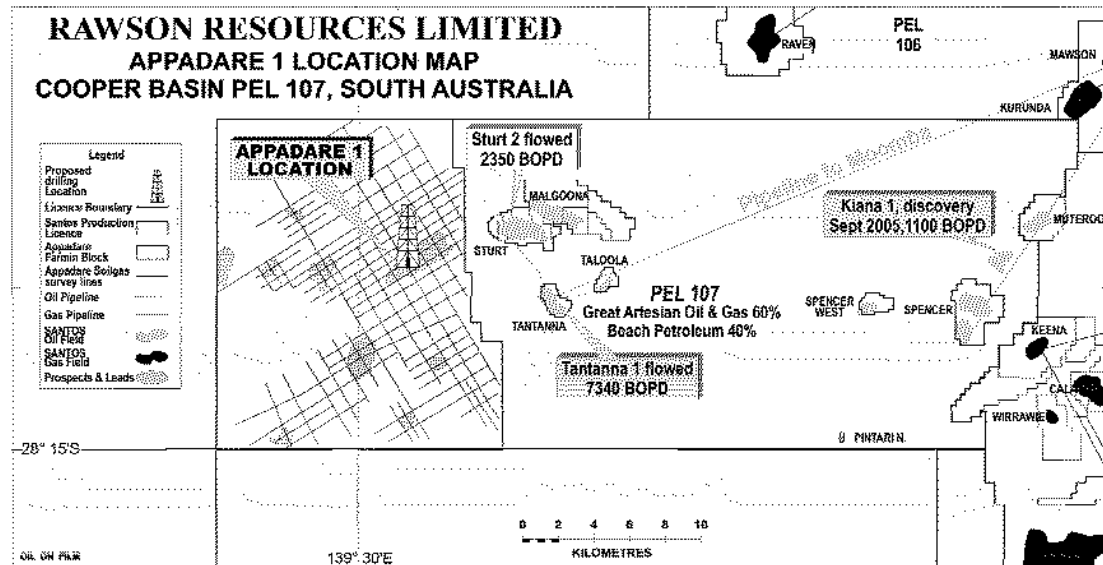
ASX Announcements
Electronic lodgements
For immediate release

Bellbird West 1 (Stage 2)
ATP 552 Surat Basin, QLD.
Rawson earning 25% interest.

Ausam Resources Pty. Ltd. as operator of the Bellbird West-1 well has advised as follows: 'Bellbird West-1 encountered the Bandanna Sandstone on prognosis at 2375mKB, fluorescence to maximum 45% was observed in cutting samples but no oil or gas was recovered from the section whilst drilling underbalanced. The hole was deepened to the upper Tinowon Sandstone secondary target but no hydrocarbon observations were encountered. The well reached TD at the top of the Wallabella Coal Measures as programmed (2435.5mKB actual vs. 2440mKB prognosed) at approximately 2140hrs AEST 26/11/06.'

The well will now be plugged and abandoned. Rawson Resources Limited and its joint venture partner Ausam Resources Pty. Ltd. have fulfilled their obligations to earn a 25% interest each in the exploration permit ATP552P which is operated by Great Artesian Oil and Gas Limited by the drilling of this well.

Rawson's exploration program now moves on to the Appadare 1 well in exploration permit PEL 107 Cooper Basin, South Australia. Appadare is a Poolawana and Patchawarra oil play developed by Rawson using a soil gas survey conducted last October by the company and our geological and geophysical interpretation of the results and seismic data. (see map below)



Appadare 1 is scheduled to spud in late December and will be operated by Beach Petroleum. Rawson will earn a 50% interest in a commercial discovery.

For further information:

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