

Rawson Resources Limited

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Royal Exchange

NSW 1225

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**To Australian Stock Exchange
Electronic lodgements
For immediate release**

Appadare 1 nears Patchawarra objective

Rawson Resources Ltd (ASX code RAW) has been informed by the operator Beach Petroleum Limited that the Appadare1 exploration well was drilling ahead at 6am this morning toward the primary objective, the Patchawarra formation. No shows were encountered in the Poolwanna formation, which was intersected at 1727 metres.

Forward operations are to drill ahead to assess the Patchawarra Formation which is expected to be encountered at 1772 metres, a decision will be taken whether to perform an drill stem test or continue to Total Depth.

Appadare is a Poolowanna and Patchawarra oil play developed by Rawson using results from a soil-gas survey conducted by the company and our geological and geophysical interpretation of the results and seismic data.

Appadare will be drilled to a total depth of 2095 metres using Century Rig 3 and is expected to take 10 days to drill. The speculated mean recoverable oil reserves are assessed at 1.2 million barrels with potential full-to-spill recoverable reserves estimated at 2.1 million barrels.

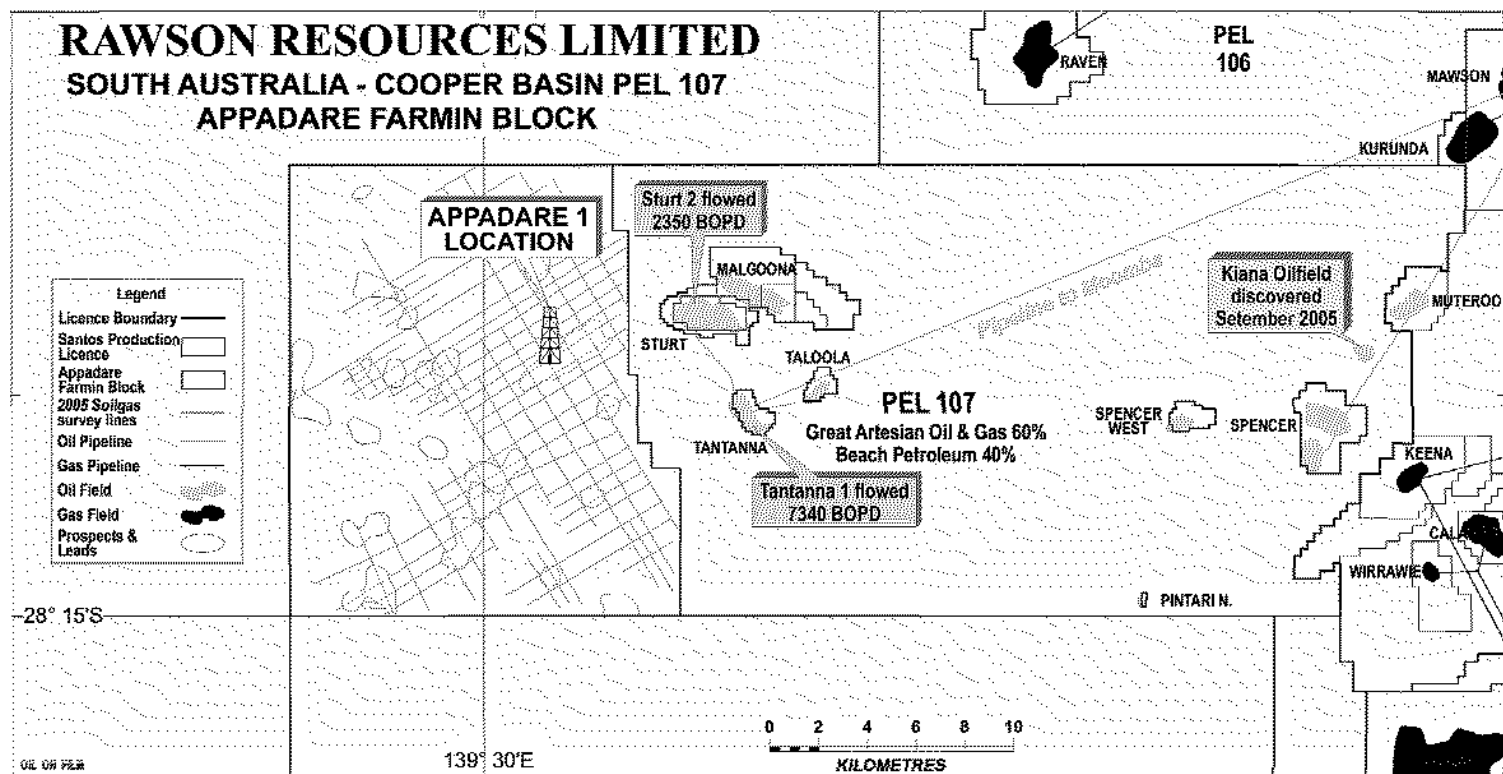
In an agreement with Great Artesian Oil and Gas Ltd and Beach Petroleum Limited to farmin to the Appadare Farmin Block in PEL 107, Rawson will earn a 40% interest in a commercial discovery; Ausam Resources will earn a 10% interest in a commercial discovery.

Assuming the well is commercial the resultant interests in the well will be: -

Rawson Resources Limited	40%
Great Artesian Oil & Gas Limited	30%
Beach Petroleum Limited	20%
Ausam Resources Pty. Ltd.	10%

Announcements of progress will appear on the ASX under our code 'RAW'.

A map showing the location of the well and nearby oilfields is attached below:



For further information:

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