Weekly Drilling Report

Wednesday 16th May 2007

Well	Participants		Weekly Progress & Summary		Primary Targets
Bodalla South 16	BPT*	100%	Report Time:	0600 hrs (CST) 16/05/07	Hutton
PL 31			Depth:	1515m TD	Basal Birkhead
Oil Dev / Appraisal			Operation:	Cased & completed as a Hutton oil producer	
C/E Basin, QLD			Progress:	867m	

Narcoonowie 6	BPT	20%	Report Time:	0600 hrs (CST) 15/05/07	Hutton
PPL 25 (Toolachee Block)	STO*	67%	Depth:	1704m (TD)	Basal Birkhead
Oil NF exploration	ORG	13%	Operation:	Cased & suspended for further evaluation	
C/E Basin , SA			Progress:	0m	
DST 1: McKinlay Member: Misrun. Recovered 2.6bbls oil cut mud					

Nuata East 1	BPT	39%	Report Time:	0600 hrs (CST) 15/05/07	Hutton
PL 26 (Naccowlah Block)	STO*	56%	Depth:	1808m (TD)	
Oil Exploration	IOR	2%	Operation:	Plugged & abandoned	
C/E Basin, QLD	AGF	2%	Progress:	0m	
	DLS	2%			

Burke 10	BPT	20%	Report Time:	0600 hrs (CST) 15/05/07	Birkhead Fm
PPL 12 (Toolachee Block)	STO*	67%	Depth:	1768m (TD)	
Oil Exploration	ORG	13%	Operation:	Laying out DST tools	
C/E Basin, SA			Progress:	1332m	
DST 1: Murta Formation: Misrun					

Boongala 2	BPT	20.21%	Report Time:	0600 hrs (CST) 15/05/07	Patchawarra
PPL 24	STO*	66.60%	Depth:	2533m	
Gas Development	ORG	13.19%	Operation:	Drilling ahead in the Patchawarra Fm	
C/E Basin, SA			Progress:	2533m	

Moomba 31ST1	BPT	20.21%	Report Time:	0600 hrs (CST) 15/05/07	Toolachee
PPL 9 (Moomba Blk)	STO*	66.60%	Depth:	2424.3m	
Gas Development	ORG	13.19%	Operation:	Shut down due to weather	
C/E Basin, SA			Progress:	34m	
Well flowed gas at 1.22 mmcfd					

Bogala Central-1	BPT	38.50%	Report Time:	0600 hrs (CST) 15/05/07	Murta
ATP 269 (Naccowlah Block)	STO*	55.50%	Depth:	205m	
Oil Exploraton	IOR	2.00%	Operation:	Cementing surface casing	
(Naccowlah Block)	AGF	2.00%	Progress:	205m	
	DLS	2.00%			

Narcoonowie 5	BPT	20.20%	Report Time:	0600 hrs (CST) 15/05/07	McKinlay
PPL 25 (Toolachee Block)	STO*	66.60%	Depth:	310m	Namur
Oil Appraisal	ORG	13.19%	Operation:	Installing Blow out Preventors	
C/E Basin, SA			Progress:	310m	

Coal Seam Gas Development

Location	Participants		Well	% Complete	Depth	Operation: 0600 (EST) hrs16/05/07
ATP 683P	BPT	40%	River Road-4	n/a	521m (TD)	Suspended for future testing
Sur Basin, QLD	AOE*	60%				

* Operator

BPT Beach Petroleum Ltd
ORG Origin Energy Resources Ltd
STO Santos Limited
AOE Arrow Energy NL
IOR IOR Exploration
AGF Australian Gas Fields
DLS Drillsearch Energy Ltd

C/E = Cooper/Eromanga
Sur = Surat
NF Near Field