

Weekly Drilling Report
Wednesday 13th June 2007



Well	Participants	Weekly Progress & Summary		Primary Targets
Nudgee 1	BPT 46.95%	Report Time:	0600 hrs (EST) 13/06/07	Hutton
PL 31	ETE 28.15%	Depth:	1533m (TD)	Basal Birkhead
Oil exploration	IOR 20.00%	Operation:	Conducting a wiper trip prior to wireline logging	
C/E Basin, QLD	STO 4.90%	Progress:	1221m	

Big Lake 85	BPT 20.21%	Report Time:	0600 hrs (CST) 12/06/07	Patchawarra
PPL 11 (Moomba Block)	STO* 66.80%	Depth:	2907m	Tirrawarra
Gas Development	ORG 13.19%	Operation:	Drilling ahead in Basement	
C/E Basin, SA		Progress:	748m	

Jalapeno 1	BPT 38.50%	Report Time:	0600 hrs (CST) 12/06/07	Hutton
ATP 259P (Naccowiah Block)	STO* 55.50%	Depth:	1652 (TD)	
Oil Exploration	IOR 2.00%	Operation:	Setting abandonment plugs	
C/E Basin, QLD	AGF 2.00%	Progress:	1629m	
	DLS 2.00%			

Moomba 178	BPT 20.21%	Report Time:	0600 hrs (CST) 12/06/07	Toolachee
PPL 24	STO 66.60%	Depth:	2727m (TD)	Daralingie
Gas Development	ORG 13.19%	Operation:	Conditioning hole prior to running casing	
C/E Basin, SA		Progress:	826m	

COAL SEAM GAS PROJECTS					
Location	Participants	Well	% Complete	Depth	Operation: 0600hrs (EST) 13 June 2007
PL 198	BPT 40%	Tipton-128	n/a	221m	Drilling main production hole
Coal Seam Develop't	AOE* 60%				
Sur Basin, QLD					

* Operator

BPT Beach Petroleum Ltd
 AOE Arrow Energy NL
 DLS Drillsearch Energy Ltd

ORG Origin Energy Resources Ltd
 IOR IOR Exploration
 ETE Entek Energy Ltd

STO Santos Limited
 AGF Australian Gas Fields

C/E = Cooper/Eromanga

Sur = Surat