

Weekly Drilling Report

Wednesday 20th June 2007



Well	Participants	Weekly Progress & Summary		Primary Targets
Nudgee 1	BPT 46.95%	Report Time:	0600 hrs (EST) 20/06/07	Hutton Basal Birkhead
ATP 269P	ETE 28.15%	Depth:	1533m (TD)	
Oil exploration	IOR 20.00%	Operation:	Plugged and abandoned	
C/E Basin, QLD	STO 4.90%	Progress:	0m	
Marcoola 1	BPT* 46.95%	Report Time:	0600 hrs (EST) 20/06/07	Basal Birkhead Hutton
ATP 269P	ETE 28.15%	Depth:	130m	
Oil Exploration	IOR 20.00%	Operation:	Drilling ahead in surface hole	
C/E Basin, QLD	STO 4.90%	Progress:	130m	
Bodalla South 17	BPT* 100%	Report Time:	0600 hrs (CST) 20/06/07	Basal Jurassic
PL31		Completed		
Oil Development Well		Flow Rate:	Initial production rate of 882 barrels of oil per day with 4% water cut. Pump to be installed next week.	
C/E Basin, QLD				
Big Lake 85	BPT 20.21%	Report Time:	0600 hrs (CST) 19/06/07	Patchawarra Tirrawarra
PPL 11 (Moomba Block)	STO* 66.80%	Depth:	2917m (TD)	
Gas Development	ORG 13.19%	Operation:	Cased and suspended as a potential gas producer	
C/E Basin, SA		Progress:	10m	
Moomba 178	BPT 20.21%	Report Time:	0600 hrs (CST) 19/06/07	Toolachee Daralingie
PPL 24	STO 66.80%	Depth:	2727m (TD)	
Gas Development	ORG 13.19%	Operation:	Cased and suspended as a potential gas producer	
C/E Basin, SA		Progress:	0m	
Naccowiah South 16	BPT 38.50%	Report Time:	0600 hrs (CST) 19/06/07	Hutton
PL 25 (Naccowiah Block)	STO* 55.50%	Depth:	1153m	
Oil Appraisal	IOR 2.00%	Operation:	Drilling ahead in the Wallumbilla Formation	
C/E Basin, QLD	AGF 2.00%	Progress:	1153m	
	DLS 2.00%			

COAL SEAM GAS PROJECTS

Location	Participants	Well	% Complete	Depth	Operation: 0600hrs (EST) 20 June 2007
PL 198	BPT 40%	Tipton-128	n/a	393m	Rig repairs
Coal Seam Develop't	AOE* 60%				
Sur Basin, QLD					

* Operator

BPT Beach Petroleum Ltd
AOE Arrow Energy NL
DLS Drillsearch Energy Ltd

ORG Origin Energy Resources Ltd
IOR IOR Exploration
ETE Entek Energy Ltd

STO Santos Limited
AGF Australian Gas Fields

C/E = Cooper/Eromanga

Sur = Surat