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Company Announcements
ASX Limited

MARCOOLA-1 UPDATE

Entek Energy Limited (ASX code ETE) advises that at 02:30 EST, June 26th 2007, MARCOOLA-1 reached Total Depth of 1,348 mRT.

Following is a summary of oil fluorescence % intersected in the well to date:

Stratigraphic Unit	Intersection	% Oil Fluorescence
Cadna-owie:	849 – 858m	trace – 3%
Murta:	918 - 922.5m	30-90% flu, oil over shakers
Murta:	922.5 – 942m	tr-20%
Westbourne:	1047 – 74m	tr-30%
Adori:	1098 – 1107m	3-50%
Birkhead:	1172 – 1179m	10-30%
B. Birkhead / T. Hutton:	1208-1221m	50-100% overall
Hutton:	1221-1233	trace – 5%
Hutton:	1245-1275m	3-5%
Hutton:	1275-1281m	30-60%

Electric logs will now be run in the well to evaluate these hydrocarbon indications and the reservoir quality, with testing to follow should it be required.

The MARCOOLA prospect, located approximately 35 kilometres southwest of Eromanga, is a fault dependent four way dip closure.

The Tocus 3D seismic acquired in 2006 by the ATP-269 joint venture has been used in the structural interpretation.

The MARCOOLA prospect lies along trend from the prolific TINTABURRA – TOOBUNYAH oil fields and SIRIUS-1 which recovered oil from the Birkhead/Hutton interval.

The TINTABURRA – TOOBUNYAH oil fields in adjacent permit ATP-299P area, have produced approximately 5 million barrels of oil.

Participants

Beach Petroleum Ltd (Operator)	46.95%
Entek Energy Ltd	28.15%
IOR Exploration	20.00%
Santos Limited	4.90%

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mRT metres depth with reference to the drilling rig rotary table